

Inheriting an IRA - Individual Beneficiary Checklist

PO Box 219109 • Kansas City, MO 64121-9109 • 800-241-1838

Re-Registering an IRA Account

This can be a difficult time so Janus Henderson has made this process as simple as possible. There are a few items that are required to complete this process. If at any time you have questions, please reach out to a Janus Henderson Representative.

Questions?

call us at 800-241-1838

Initial Steps

- ☐ Send Janus Henderson an **Original Death Certificate** (these copies will be returned).
- ☐ Complete the Janus Henderson **IRA Beneficiary Claim Form**
 - Establishes your new account.
 - A spouse beneficiary has different options. Please contact us at the number above for information.
- ☐ **Tax Waiver** (if required)
 - Authorization is required by certain states before shares can be transferred to beneficiaries from a deceased investor's account. Please see the list on the next page for the states and their requirements.
- ☐ **Required Minimum Distribution (RMD)**
 - An RMD may be required for the deceased investor's account in the year of death. Please see requirements on the next page or contact a Janus Henderson Representative for more information.

Next Steps

- Once the items listed above are received in good order, your new account will be created and a confirmation will be sent with your new account information.
- A follow up letter will also be sent to you to explain your beneficiary payout options as **distributions are generally required**. As an alternative, you may discuss your options and establish a method for withdrawals by contacting a Janus Henderson Retirement Representative at 800-241-1838.
- Before taking any distributions or withdrawals as an inheritor, we recommend that you seek professional tax advice as there are important tax consequences to consider.

Inheritance Tax Waiver States and Requirements

The following states have certain requirements for inheritance tax waivers. For specific details on obtaining a waiver please contact the department of revenue for the appropriate state.

- **Alabama** - Not required if account owner died after 12/31/2004
- **Indiana** - Not required if transferred to the surviving spouse or if the account owner died after 12/31/2012
- **Ohio** - Not required if transferred to the surviving spouse, value is less than \$25,000 as of the date of death or if account owner died after 12/31/2012
- **Oklahoma** - Not required if transferred to spouse or if account owner died after 12/31/2009
- **Pennsylvania** - Not required if transferred to spouse
- **Puerto Rico** - Required
- **Tennessee** - Not required if account owner died after 12/31/2015

Required Minimum Distribution (RMD) for deceased owner

- An RMD is the amount that must be withdrawn on an annual basis from a Traditional, SEP or SARSEP IRA in accordance with IRS regulations. The original account owner must start taking their required minimum distribution (RMD) upon reaching the required beginning date.
- If the IRA owner died before reaching the required beginning date, no RMD is required until the next year.
- If the IRA owner died after April 1 following the required beginning date, any undistributed RMD amount must be distributed in the year of death by December 31.
- This amount is based on the original owner's RMD calculation and reported under the beneficiary's Tax ID.
- **An RMD is not required for the original owner of a Roth IRA.**

IRA Beneficiary Claim Form—Individual Beneficiary

PO Box 219109 • Kansas City, MO 64121-9109 • 800-241-1838

Use this form to establish an account when the original IRA owner is deceased and you have been designated as a beneficiary (inheritor). Each inheritor must complete a separate claim form.

Questions?

Call us at **800-241-1838**

Here are a few important things to know before starting:

- There are many options to consider when inheriting an IRA. Janus Henderson encourages you to consult with a tax advisor and/or financial planner before making any choices.
- The inherited assets will be transferred to the same fund as the original account. If you would like to exchange to a different fund at a later date, please contact a Janus Henderson representative or visit janushenderson.com.
- In the event of an IRA participant's death, the representative of the decedent's estate or the IRA beneficiary(ies) may request a date-of-death valuation of the decedent's IRA pursuant to IRS Revenue Procedure 89-52.
- You must be a US Citizen or US Resident Alien residing in the United States or a US Territory to open a Janus Henderson account. Shares inherited by an IRA beneficiary who does not meet this requirement must be immediately liquidated (mandatory tax withholding rules may apply).
- **For minor beneficiaries:** If a custodian for a minor beneficiary was not previously designated by the account owner, the executor/personal representative of the decedent's estate must designate one. Additional documentation may be required. Please call for more information if a minor is inheriting the account.
- **Important Note:** To help the government deter money laundering and terrorism funding activities, all financial institutions are required to obtain, verify and record information that identifies each person who opens an account. Please read important disclosures in Step 14.

There are two parts to filling out this claim form:

- **Steps 1-6 will provide Janus Henderson information about the account owner that has passed away and help finalize any Required Minimum Distributions (RMD) that may need to be taken on their behalf.**
- **Steps 7-14 will be used to establish a new account for the inheritor of the assets.**

Step 1 - Please include an original certified death certificate for the decedent

- This is used as proof of death for the original owner.
- Original death certificates and/or court documents will be returned to the address listed in Step 10. If you would like it sent somewhere else please include a note stating where to send it.
- Photocopies will not be accepted.

Remember to sign on the last page

Step 2 - Deceased IRA Owner's Information

First Name

Middle Initial

Last Name

Social Security Number

Date of Birth

Date of Death

Age at Death (Years, Months)

If the original owner's account is one of the following, please include the additional items:

- 403(b)(7) - Please include a Janus Henderson 403(b)(7) Distribution Form.
- Profit Sharing Plan or Money Purchase Pension Plan - Please include a Janus Henderson Qualified Plan Distribution Form.

Step 3 - Does a Required Minimum Distribution (RMD) need to be satisfied for the decedent's year of death?

An RMD is not required for the original owner of a Roth IRA.

- ☐ Yes, RMD needs to be taken. **(Proceed to Step 4)**
- ☐ No, RMD for deceased owner is not required. **(Proceed to Step 7)**

Notes:

- The RMD will be distributed proportionately from all inherited funds.
- If there is more than one beneficiary, each beneficiary should distribute their portion of the deceased owner's RMD before 12/31 in the year of death (if applicable).
- Any missed distributions (excess accumulations) may be subject to an IRS excise tax of up to 50%.
- Due to the complexity of any missed RMDs for either the original owner or beneficiary, you may need to include a letter of instruction. Should you have any questions, please consult a tax advisor and/or financial planner or see IRS Publication 590-B.

Step 4 - If an RMD is required, would you like to have Janus Henderson calculate the RMD?

- ☐ Yes, have Janus Henderson calculate the RMD.
- ☐ No, I have calculated the RMD, please distribute this amount: \$ _____
(If the amount is over \$10,000, we will contact you as other documentation may be needed.)

Remember to sign on the last page

Step 5 - Tax Withholding Election for RMD (Required)

If NO option is selected, IRS regulations require federal income tax to be withheld at a rate of 10% from your distribution(s). Any applicable mandatory state income tax will also be withheld at your state's required minimum rate. Review the notes below.

The IRS default withholding rate is 10%. You can choose to have a different rate – including any rate from zero to 100%. You can find the current version of IRS Form W-4R online at www.irs.gov for further instructions and a rate table that helps you choose a rate appropriate for your tax situation. You cannot choose a rate of less than 10% for payments delivered outside the United States or its territories. Any applicable mandatory state income tax will also be withheld at your state's required minimum rate.

Form W-4R/OMB NO. 1545-0074

☐ **I do not want any federal income tax withheld on my distribution(s).**

I understand that I will be responsible for paying the income tax (if any) which may be due as a result of these distribution(s). If required by my state, mandatory withholding for state income tax will be taken at my state's required minimum rate.

☐ **Please withhold federal income tax on my distribution(s) at the rate of _____ %**

I understand that Janus Henderson will remit any income tax which has been withheld to the Internal Revenue Service on my behalf. If required by my state, mandatory withholding for state income tax will be taken at my state's required minimum rate.

Notes:

- **It is NOT necessary to complete, sign and return IRS Form W-4R with this distribution form.**
- **If NO box is selected, federal income tax will be taken at an IRS default rate of 10% along with any mandatory state income tax for a Traditional IRA, SEP IRA or SAR-SEP IRA; a Roth IRA will default to no withholding.**
- Any amounts withheld cannot be reimbursed by Janus Henderson.
- If you elect not to have withholding apply to your distribution(s), or if you do not have enough federal income tax withheld from your distribution(s), you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. Even if you elect not to have federal income tax withheld, you are liable for payment of federal income tax on the taxable portion of your distribution(s). Whether or not you elect to have withholding apply, you are responsible for any federal income taxes, state and local taxes, and any penalties that may apply to your distribution(s).
- This distribution(s) will be reported to the IRS and the state of your residence, if applicable, as taxable income. The address on the account registration at the time of the distribution(s) will determine the state of residence for state withholding purposes.

Remember to sign on the last page

Step 6 - Where would you like us to send the RMD?

- ☐ Use the assets to open a new Janus Henderson non-retirement account.
- ☐ Deposit the assets into my existing non-retirement Janus Henderson account.

Account Number: _____

(Assets will be purchased into the same fund(s) unless otherwise indicated)

- ☐ Send the assets to the address in Step 10.

Step 7 - Are you the spouse of the deceased owner?

- ☐ Yes (**Complete Step 8**)
- ☐ No (**Complete Step 9**)

Step 8 - Spousal Options

- ☐ **Transfer assets to a Janus Henderson IRA** - This option allows you to treat the assets as if they had always been yours (i.e. "treat-as-own"). The assets can be deposited into your existing IRA of the same type or a new account can be established.
 - ☐ Deposit assets into my existing Janus Henderson IRA: _____
 - ☐ Establish a new Janus Henderson IRA
- ☐ **Transfer assets to a new Janus Henderson Inherited IRA** - This option will establish an Inherited IRA that has different IRS guidelines.

Note: If no option is selected, Janus Henderson will establish an Inherited IRA and inherited IRA rules will apply.

Step 9 - Non-Spouse Inheritor Type

- ☐ Disabled
- ☐ Chronically ill
- ☐ Not more than 10 years younger than the original owner
- ☐ Minor child of the original owner who has not reached the age of majority (generally age 18)
- ☐ None of the above applies (If no other option is selected Janus Henderson will use this as the default)

Remember to sign on the last page

Step 10 - Inheritor's Information

First Name

Middle Initial

Last Name

Social Security Number

Date of Birth

☐ Please send me information about adding an authorized person to act on my account.

Mailing Address (If you provide a PO Box, you must also fill out **Physical Address** below.)

Address

City

State

Zip Code

Phone Number

E-mail Address (optional)

Physical Address (Required if different from above. No PO Box addresses.)

Address

City

State

Zip Code

Remember to sign on the last page

Step 11 - Custodian's information if the inheritor is a minor (if applicable)

_____	_____	_____
First Name	Middle Initial	Last Name

_____	_____
Social Security Number	Date of Birth

Mailing Address (If you provide a PO Box, you must also fill out **Physical Address** below.)

Address

_____	_____	_____
City	State	Zip Code

_____	_____
Phone Number	E-mail Address (optional)

Physical Address (Required if different from above. No PO Box addresses.)

Address

_____	_____	_____
City	State	Zip Code

Remember to sign on the last page

Step 12 - Who would you like to name as beneficiary(ies) on your account?

Please designate the individual(s) named below as primary beneficiary(ies) of this IRA. If more than four primary beneficiaries are needed, please attach a letter of instruction. If a percentage has not been indicated, equal distributions will be made to the appropriate beneficiaries. If applicable, any beneficiary who passes away before the account owner will have their share divided proportionally among the surviving primary beneficiaries.

Primary Beneficiary #1

<input type="checkbox"/> Spouse	Name	% of Account
<input type="checkbox"/> Non-Spouse		
<input type="checkbox"/> Trust	Date of Birth or U/A Date of Trust	Social Security or Taxpayer ID Number
<input type="checkbox"/> Other Entity		
<input type="checkbox"/> Minor*	*Custodian's full name if beneficiary is a minor . Appoint one person as a custodian. You cannot name yourself as custodian.	

Primary Beneficiary #2

<input type="checkbox"/> Non-Spouse	Name	% of Account
<input type="checkbox"/> Trust		
<input type="checkbox"/> Other Entity	Date of Birth or U/A Date of Trust	Social Security or Taxpayer ID Number
<input type="checkbox"/> Minor*	*Custodian's full name if beneficiary is a minor . Appoint one person as a custodian. You cannot name yourself as custodian.	

Primary Beneficiary #3

<input type="checkbox"/> Non-Spouse	Name	% of Account
<input type="checkbox"/> Trust		
<input type="checkbox"/> Other Entity	Date of Birth or U/A Date of Trust	Social Security or Taxpayer ID Number
<input type="checkbox"/> Minor*	*Custodian's full name if beneficiary is a minor . Appoint one person as a custodian. You cannot name yourself as custodian.	

Primary Beneficiary #4

<input type="checkbox"/> Non-Spouse	Name	% of Account
<input type="checkbox"/> Trust		
<input type="checkbox"/> Other Entity	Date of Birth or U/A Date of Trust	Social Security or Taxpayer ID Number
<input type="checkbox"/> Minor*	*Custodian's full name if beneficiary is a minor . Appoint one person as a custodian. You cannot name yourself as custodian.	

Total (must equal 100%): _____

Remember to sign on the last page

Step 13 - Add a Trusted Contact to Your Account

- A Trusted Contact is a designated individual that Janus Henderson may contact for additional information if there is a concern about your account activity and we are unable to reach you.
- Your Trusted Contact must be at least 18 years old.
- One Trusted Contact will be added to all accounts under the primary owner’s Social Security Number.
- On accounts with multiple owners, the Trusted Contact information applies only to the first owner listed.
- Your Trusted Contact is not authorized to transact on your Janus Henderson account(s).
- This can be changed at any time. To remove a Trusted Contact, please contact Janus Henderson by telephone or submit written instructions. To replace an existing Trusted Contact, please submit a new Trusted Contact Form.

Trusted Contact Information

First Name	Middle Initial	Last Name
<hr/>		
Date of Birth		
<hr/>		
Preferred Phone Number	E-mail Address	

Mailing Address

Address		
<hr/>		
City	State	Zip Code

By providing a Trusted Contact, I authorize Janus Henderson to contact the Trusted Contact Person and disclose information in the following circumstances:

- To prevent the presumption of abandonment.
- To address possible financial exploitation.
- To confirm my current contact information.
- To confirm my health status.
- To obtain the identity of any legal guardian(s), executor(s), trustee(s), or holder(s) of a power of attorney.
- To obtain information as otherwise permitted by federal or state law.

Remember to sign on the last page

Step 14 - Please read and sign below

By signing below, I:

- **Agree that the information provided is accurate. I have read the most current version of IRS Form W-4R, and I certify the tax withholding election made in Step 5 is correct based on my individual tax situation.**
- (1) establish an Individual Retirement Account (IRA) pursuant to the Internal Revenue Code of 1986, as amended, and in accordance with all the terms of the Custodial Agreement on Form 5305-A, 5305-SEP or 5305-RA (whichever is applicable); (2) appoint State Street Bank and Trust Company, or its successors, as custodian on the account; (3) agree that I have received, read, accepted and specifically incorporated herein the Custodial Agreement on Form 5305-A, 5305-SEP or 5305-RA (whichever is applicable) and the IRA Disclosure Statement; (4) agree to promptly give instructions to the custodian necessary to enable the custodian to carry out its duties under the Custodial Agreement; (5) agree that this account will be subject to the Custodial Agreement as amended from time to time; and (6) agree that the terms, representations and conditions in this application and the prospectus, as amended from time to time, will apply to this account and any account established at a later date.
- Certify that I have received and read the current prospectus of the Fund(s) in which I am investing. I certify that I have the authority and legal capacity to make this purchase and that I am of legal age in my state of residence. I agree to read the prospectus for any Janus Henderson fund into which I request an exchange.
- Authorize the Fund and its agents to act upon instructions (by phone, in writing, online or by other means) believed to be genuine and in accordance with procedures described in the prospectus for this account or any account into which exchanges are made. I agree that neither the Funds nor the transfer agent will be liable for any loss, cost or expense for acting on such instructions, provided the Fund employs reasonable procedures to confirm that instructions communicated are genuine. I understand it is my responsibility to review account statements and inform Janus Henderson of errors posted to my account. I understand Janus Henderson reserves the right not to correct errors not brought to the company's attention within a reasonable time period. I understand that anyone who can properly identify my account(s) may be able to make telephone transactions on my behalf.
- Authorize the Fund and its agents to reinvest all income dividends and capital gains distributions in the distributing fund.
- Authorize the Fund and its agents to establish check and telephone redemption privileges on my account.
- Certify that if I am the spouse beneficiary and have elected to rollover the assets into a Janus Henderson IRA in Step 9, that in addition to the other terms and conditions listed, I: (1) certify that all contributions to the IRA meet the requirements of the Internal Revenue Code governing such contributions; and (2) authorize the Fund and its agents to establish telephone and online purchase privileges on my account.
- Certify that (if I am married and reside in a community property or marital property state) my spouse has knowledge of and consents to the designation of a non-spouse beneficiary for this account. (Please consult with a legal advisor regarding your beneficiary designation. Neither the custodian nor the plan sponsor will be liable for any consequences resulting from failure to accurately represent spousal consent.)
- Understand that some states revoke, with certain limited exceptions, an ex-spouse's designation as beneficiary if designated prior to the time the decedent's marriage was judicially dissolved or declared invalid by court order. Consequently, I may be required to provide additional documentation before Janus Henderson is able to process my request.
- Consent to the 'household' delivery of any fund prospectuses, shareholder reports or other documents (except transaction confirmations and account statements) that I am required, by law, to receive. This means Janus Henderson will generally deliver a single copy of the most recent annual and semi-annual reports, prospectuses, and newsletters to investors who share an address, even if the accounts are registered under different names. My participation in this program will continue indefinitely unless I contact Janus Henderson.

Remember to sign on the last page

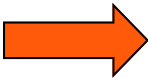
Step 14 - Continued

- Agree that the information provided is accurate. Any required minimum distributions are my responsibility. Janus Henderson will not be held liable for any failure to distribute. Due to the important tax consequences associated with retirement plan distributions, I have been advised to consult with a tax advisor.
- **Important Note:** To help the government deter terrorism funding and money laundering activities, all financial institutions are required to obtain, verify and record information that identifies each person who opens an account. So that we may comply with these requirements, we ask you to please complete the registration section in its entirety when opening an account with Janus Henderson. The omission of this information will result in the return of your application and investment. Please note that your ability to perform transactions in your account may also be affected or otherwise delayed if Janus Henderson cannot easily verify the accuracy of the required information in the registration section. If, after 30 days, Janus Henderson is still unable to verify the required information, your account may be closed and your shares redeemed at the next available net asset value (NAV).

Under penalty of perjury, I certify that:

1. The Social Security Number(s) shown on this application is/are correct.
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding; or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends; or (c) the IRS has notified me that I am no longer subject to backup withholding. Cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding.
3. I am a US Citizen or a US Resident Alien residing in the United States or a US Territory.
4. I am exempt from reporting per the Foreign Account Tax Compliance Act (FATCA).

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

 X

Signature of Owner or Custodian for Minor

Date

**Withholding Certificate for Nonperiodic Payments and
Eligible Rollover Distributions**

Give Form W-4R to the payer of your retirement payments.

OMB No. 1545-0074

2023

1a First name and middle initial	Last name	1b Social security number
---	-----------	----------------------------------

Address

City or town, state, and ZIP code

Your withholding rate is determined by the type of payment you will receive.

- For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% on line 2. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its territories.

- For an eligible rollover distribution, the default withholding rate is 20%. You can choose a rate greater than 20% by entering the rate on line 2. You may not choose a rate less than 20%.

See page 2 for more information.

2 Complete this line if you would like a rate of withholding that is different from the default withholding rate. See the instructions on page 2 and the Marginal Rate Tables below for additional information. Enter the rate as a whole number (no decimals)	2	%
---	----------	---

**Sign
Here**

Your signature (This form is not valid unless you sign it.)

Date

General Instructions

Section references are to the Internal Revenue Code.

Future developments. For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to www.irs.gov/FormW4R.

Purpose of form. Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment or eligible rollover distribution from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See page 2 for the rules and options that are available for each type of payment. Don't use Form W-4R for periodic payments (payments made in installments at regular

intervals over a period of more than 1 year) from these plans or arrangements. Instead, use Form W-4P, Withholding Certificate for Periodic Pension or Annuity Payments. For more information on withholding, see Pub. 505, Tax Withholding and Estimated Tax.

Caution: If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

2023 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See page 2 for more information on how to use this table.

Single or Married filing separately		Married filing jointly or Qualifying surviving spouse		Head of household	
Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
13,850	10%	27,700	10%	20,800	10%
24,850	12%	49,700	12%	36,500	12%
58,575	22%	117,150	22%	80,650	22%
109,225	24%	218,450	24%	116,150	24%
195,950	32%	391,900	32%	202,900	32%
245,100	35%	490,200	35%	252,050	35%
591,975*	37%	721,450	37%	598,900	37%

* If married filing separately, use \$360,725 instead for this 37% rate.

General Instructions *(continued)*

Nonperiodic payments—10% withholding. Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

Note: If you don't give Form W-4R to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can't honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2023, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

Eligible rollover distributions—20% withholding.

Distributions you receive from qualified retirement plans (for example, 401(k) plans and section 457(b) plans maintained by a governmental employer) or tax-sheltered annuities that are eligible to be rolled over to an IRA or qualified plan are subject to a 20% default rate of withholding on the taxable amount of the distribution. You can't choose withholding at a rate of less than 20% (including “-0-”). Note that the default rate of withholding may be too low for your tax situation. You may choose to enter a rate higher than 20% on line 2. Don't give Form W-4R to your payer unless you want more than 20% withheld.

Note that the following payments are **not** eligible rollover distributions: (a) qualifying “hardship” distributions, and (b) distributions required by federal law, such as required minimum distributions. See Pub. 505 for details. See also *Nonperiodic payments—10% withholding* above.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

Specific Instructions

Line 1b

For an estate, enter the estate's employer identification number (EIN) in the area reserved for “Social security number.”

Line 2

More withholding. If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

Less withholding (nonperiodic payments only). If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

Suggestion for determining withholding. Consider using the Marginal Rate Tables on page 1 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

Examples. Assume the following facts for *Examples 1* and *2*. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

Example 1. You expect your total income to be \$60,000 without the payment. Step 1: Because your total income without the payment, \$60,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$80,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

Example 2. You expect your total income to be \$42,500 without the payment. Step 1: Because your total income without the payment, \$42,500, is greater than \$24,850 but less than \$58,575, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$62,500, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. The two rates differ. \$16,075 of the \$20,000 payment is in the lower bracket (\$58,575 less your total income of \$42,500 without the payment), and \$3,925 is in the higher bracket (\$20,000 less the \$16,075 that is in the lower bracket). Multiply \$16,075 by 12% to get \$1,929. Multiply \$3,925 by 22% to get \$863.50. The sum of these two amounts is \$2,792.50. This is the estimated tax on your payment. This amount corresponds to 14% of the \$20,000 payment (\$2,792.50 divided by \$20,000). Enter “14” on line 2.

Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request additional federal income tax withholding from your nonperiodic payment(s) or eligible rollover distribution(s); (b) choose not to have federal income tax withheld from your nonperiodic payment(s), when permitted; or (c) change a previous Form W-4R (or a previous Form W-4P that you completed with respect to your nonperiodic payments or eligible rollover distributions). To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s). Failure to provide a properly completed form will result in your payment(s) being subject to the default rate; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S.

commonwealths and territories for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, we would be happy to hear from you. See the instructions for your income tax return.

For Informational
Purposes Only

Do Not Complete

JANUS HENDERSON DIRECT ADVICE

Building investor confidence through retirement investment solutions

What is Janus Henderson Direct Advice?

Our advice program is designed to give you confidence in your retirement journey through **free investment guidance from our team of licensed Investment Consultants**. The team can provide retirement investment options matched to your risk preferences and investment goals.

Depending on your needs, risk tolerance, and other factors, you can enroll in one of **two programs** that make up Janus Henderson Direct Advice.

Programs tailored to investors needs



Direct Advice Portfolios

- Investors are **placed into one of six portfolios designed to match their risk, time horizon, and investment goals** by targeting different allocations of equities and fixed income.
- Each portfolio has **target allocations that range from 100% fixed income to 100% equities**, depending on the investor's risk tolerance.
- Portfolios are **rebalanced quarterly** to stay consistent with their investment strategy.
- There are **no additional costs** for advice beyond the underlying fund expenses.



Direct Advice Investments

- Investors are **offered a point-in-time recommendation** into one of three Global Allocation Strategies.
- The three strategies offer **broad global diversification in a single investment** by utilizing the full spectrum of Janus Henderson investment expertise and solutions.
- The strategies are not rebalanced quarterly, but rather **designed to match a specific level of risk and return potential** on an ongoing basis.
- There are **no additional costs** for advice beyond the underlying fund expenses.

INTERESTED IN LEARNING MORE?

Investment consultants are ready to speak with you and answer any questions you may have. Call a Janus Henderson Investment Consultant weekdays from 9:00 a.m. – 6:00 p.m. ET at 800-525-5113.

FOR MORE INFORMATION, PLEASE VISIT JANUSHENDERSON.COM

The sale of an investment for the purpose of rebalancing may be subject to taxes.

Investing involves risk, including the possible loss of principal and fluctuation of value.

No investment strategy can ensure a profit or eliminate the risk of loss.

Actively managed investment portfolios are subject to the risk that the investment strategies and research process employed may fail to produce the intended results. Accordingly, a portfolio may underperform its benchmark index or other investment products with similar investment objectives.

Diversification neither assures a profit nor eliminates the risk of experiencing investment losses.

Janus Henderson Direct Advice is offered by Janus Henderson Investors US LLC ("JHIUS"), an SEC-registered investment adviser. For more information on JHIUS, please refer to the Form CRS and the Form ADV available by calling 800-525-5113.

Janus Henderson is a trademark of Janus Henderson Group plc or one of its subsidiaries.

Janus Henderson
— INVESTORS —