

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK ADVICE FROM YOUR INVESTMENT CONSULTANT OR OTHER PROFESSIONAL INDEPENDENT ADVISER.

JANUS HENDERSON HORIZON FUND (the “Company”)  
Société d'Investissement à Capital Variable (SICAV)  
LUXEMBOURG  
RCS B 22847

## NOTICE TO SHAREHOLDERS

11 November 2022

Dear Shareholder,

### **Fund Closure - Janus Henderson Horizon Fund - Emerging Market Corporate Bond Fund (the “Fund”)**

**As you own Shares in the Fund, it is important that you read this notice and understand the implications of the closure and the options available to you.**

*Unless otherwise defined herein, all other capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus of the Company dated 1 October 2022. (the “Prospectus”).*

We are writing to you, a Shareholder of the Company, to notify you that we intend to close the Fund in accordance with Article 28 of the Articles of Incorporation of the Company and as set out in the Prospectus.

The Directors have determined to compulsorily redeem all remaining shares of the Fund and to close the Fund, with effect from 15 December 2022 (the “Effective Date”)

The reason for this decision is set out below.

### **Why have we decided to close the Fund?**

The Fund's assets under management as at 30 September 2022 are \$17.14m.

After careful consideration, the Directors have concluded that the Fund is too small at its current size to be managed cost effectively and is unlikely to grow in the near future.

Accordingly, the Directors have determined that the Fund's continuing operation will no longer be considered economically viable. As a result, it is in the ultimate best interests of Shareholders of the Fund to proceed with an orderly and planned closure the Fund.

### **Closure Expenses**

Expenses and costs relating to the liquidation of the Fund (such as shareholder communications and legal expenses) will be borne by Janus Henderson Investors UK Limited, the Fund's Investment Manager. The market-related transaction costs associated with the disposal of the Fund's investments is currently estimated to be 51 basis points calculated on the Net Asset Value of the Fund and will be borne by the Fund.

### **Janus Henderson Horizon Fund**

2 Rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg  
W [janushenderson.com](http://janushenderson.com)

## **What it means to you**

### **Preparing for the closure**

From the date of this notice, subscriptions and transfers or switches into the Fund will no longer be permitted.<sup>1</sup>

In addition, further dealing in the Fund (redemptions and switches out of the Fund) will cease from 13:00 Luxembourg time on 14 December 2022 (the "Dealing Cut Off") to allow for commencement of closure of the Fund.

All Shares held in any Share Class of the Fund as of the close of business on the Effective Date will be compulsorily redeemed on this date, and will be calculated at the final valuation point in accordance with the Prospectus and Articles of Incorporation.

The Fund's Investment Manager may begin the disposal of the Fund's assets prior to the Effective Date to affect an orderly sale of assets and return of capital.

### **Action Required by You**

#### **PLEASE READ CAREFULLY AND CHOOSE ONE OF THE FOLLOWING OPTIONS:**

##### **Take no action**

If you take no action, the Fund's portfolio will be liquidated and the value of your Shares in the Fund at the final valuation point on the Effective Date will be returned to you within three Business Days using the settlement details we hold on record.

Please note that if there are any assets which we are unable to distribute to former shareholders after liquidation of the Fund, they shall be deposited with the Caisse de Consignation in Luxembourg within nine months of the Directors' decision to close the Fund, where they will be available to the relevant former shareholders of the closing Fund for the period of time established by law (currently 30 years). At the end of such period unclaimed amounts will revert to the Luxembourg State.

##### **Switch your Shares**

You may switch your Shares in the Fund into shares of any other sub-fund(s) of the Company free of charge on any day up to the Dealing Cut-Off in accordance with the provisions of the Prospectus, provided that such an investment is permitted, including in your country. The shares in the sub-fund(s) you specify will be purchased at the share price applicable to that sub-fund in accordance with the provisions of the Prospectus. Before you switch into a new sub-fund, it is important that you read the Key Investor Information Document ("KIID") of the new sub-fund, which are available as described below.

##### **Redeem your Shares**

If you do not wish to remain invested in the Fund following the implementation of the proposed change you may redeem your Shares in the Fund free of charge on any day up to the Dealing Cut-Off by following the usual redemption procedures and terms as set out in the Prospectus.

##### **Additional Information**

Any instruction to switch or redeem your Shares should be sent to the Registrar and Transfer Agent at the address indicated in Appendix A

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<sup>1</sup> Existing Shareholders may be allowed to make subsequent subscriptions for a period of time up to the Effective Date through dividend reinvestments or if necessary, for operational reasons relevant to such Shareholders. Otherwise, existing Shareholders are not allowed to make any further subscriptions.

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**A switch or redemption of your Shares may affect your tax position. You should therefore seek guidance from a professional adviser on any taxes that apply in the country of your respective citizenship, domicile or residence.**

Please note that for any dealing in the Fund leading up to the Effective Date, the Directors have discretion to apply a dilution adjustment to reflect more fairly the value of the investments in circumstances the Directors consider appropriate, with the view to protecting the interests of remaining Shareholders. Any dilution adjustment, if applicable, will be applied in accordance with the provisions of the Prospectus and may lower the proceeds that you receive from the sale of your Shares in the case of Redemption, or the value of your Shares in the case of switching.

Please see Appendix B for a list of affected share classes.

**If you choose to redeem your Shares in the Fund**, we will pay the redemption proceeds to you in accordance with the provisions of the Prospectus, except that we will not impose any fee (except for any dilution adjustment, as described above) if you redeem because of the changes described in this notice.

**If you choose to switch your Shares to a holding in a different Fund**, then we will use the proceeds to purchase shares in the sub-fund(s) you specify at the share price applicable to that sub-fund in accordance with the provisions of the Prospectus except that we will not impose any fee (except for any dilution adjustment, as described above) if you switch because of the changes described in this notice.

**If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.**

We may require documentation to verify or update your identity if we do not already hold it. We may delay payment until we receive such verification. We will normally make payment in accordance with the standing instructions we hold on file. If you have changed your bank account and not informed us, please confirm your up-to-date details in writing to the Registrar and Transfer Agent at the address provided in Appendix A.

#### **Need more information? How to contact us**

If you have any questions, please contact the Registrar and Transfer Agent, using the details provided in Appendix A.

For local agents and representatives for Singaporean, Swiss, German or Belgian investors please see details in Appendix A.

Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality, and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.

Yours faithfully,



**Kevin Adams**  
**Chairman of the Janus Henderson Horizon Fund Board**

**Janus Henderson Horizon Fund**

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**Appendix A**

**Agents and Local Representatives of the Company**

<p><b>Registrar and Transfer Agent</b></p> <p><b>International Financial Data Services (Luxembourg) S.A.</b> Bishops Square Redmond's Hill Dublin 2 Ireland Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537</p>	<p><b>Swiss investors</b></p> <p><b>Representative and Paying Agent</b></p> <p>BNP Paribas Zurich branch Selnaustrasse 16 8002 Zurich</p> <p><i>The Extract Prospectus, the Swiss key investor information documents, the Company's Articles as well as the annual and semi-annual reports may be obtained free of charge from the Swiss representative and paying agent.</i></p>
<p><b>German investors</b></p> <p><b>Facilities Service Provider</b></p> <p>Janus Henderson Investors Europe S.A. 2 Rue de Bitbourg, L-123, Luxembourg</p> <p><i>The relevant Prospectus and KIIDs, the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.</i></p>	<p><b>Belgian investors</b></p> <p><b>Facilities Agent</b></p> <p>Janus Henderson Investors Europe S.A. 2 Rue de Bitbourg, L-1273, Luxembourg</p> <p><i>The KIIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.</i></p>
<p><b>Singapore investors</b></p> <p><b>Singapore representative</b></p> <p>Janus Henderson Investors (Singapore) Limited, Level 34 - Unit 03-04, 138 Market Street, CapitaGreen Singapore 048946</p> <p><i>The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative</i></p>	

A COPY OF THE PROSPECTUS, THE KEY INVESTOR INFORMATION DOCUMENTS ("KIID"), THE ARTICLES AND THE LATEST ANNUAL AND SEMI- ANNUAL REPORTS OF THE COMPANY ARE AVAILABLE FREE OF CHARGE UPON REQUEST DURING NORMAL BUSINESS HOURS FROM THE REGISTERED OFFICE OF THE COMPANY, THE ADMINISTRATOR OF THE COMPANY, OR FROM THE LOCAL REPRESENTATIVES OF THE COMPANY IN THE JURISDICTIONS IN WHICH THE COMPANY IS REGISTERED FOR PUBLIC DISTRIBUTION, AS SET OUT IN APPENDIX A OF THIS NOTICE. A COPY IS ALSO AVAILABLE VIA OUR WEBSITE AT [WWW.JANUSHENDERSON.COM](http://WWW.JANUSHENDERSON.COM)

IF YOU HAVE SOLD OR TRANSFERRED ANY OF YOUR SHARES IN THE FUND, PLEASE PASS THIS DOCUMENT AT ONCE TO THE PURCHASER OR TRANSFEREE, OR TO THE STOCKBROKER, BANK OR OTHER AGENT THROUGH WHOM THE SALE OR TRANSFER WAS AFFECTED FOR TRANSMISSION TO THE PURCHASER OR TRANSFEREE AS SOON AS POSSIBLE.

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**Appendix B**

**List of Affected Share Classes**

ISIN Code	Share Class Name
LU1120395543	Janus Henderson Horizon Emerging Market Corporate Bond Fund A2 HEUR
LU1120394736	Janus Henderson Horizon Emerging Market Corporate Bond Fund A2 USD
LU1897415375	Janus Henderson Horizon Emerging Market Corporate Bond Fund A3q HEUR
LU1807432601	Janus Henderson Horizon Emerging Market Corporate Bond Fund A3q USD
LU1992150513	Janus Henderson Horizon Emerging Market Corporate Bond Fund C2 HEUR
LU1387768168	Janus Henderson Horizon Emerging Market Corporate Bond Fund F2 USD
LU1678961209	Janus Henderson Horizon Emerging Market Corporate Bond Fund H2 HEUR
LU1120395030	Janus Henderson Horizon Emerging Market Corporate Bond Fund H2 USD
LU1120395626	Janus Henderson Horizon Emerging Market Corporate Bond Fund I2 HEUR
LU1120394819	Janus Henderson Horizon Emerging Market Corporate Bond Fund I2 USD
LU1120394900	Janus Henderson Horizon Emerging Market Corporate Bond Fund X2 USD
LU1681825540	Janus Henderson Horizon Emerging Market Corporate Bond Fund X3q USD
LU1425275457	Janus Henderson Horizon Emerging Market Corporate Bond Fund Z3q HAUD

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