

GROWTH AND INCOME FUND

A: JDNAX C: JGICX I: JGINX N: JDNNX R: JDNRX S: JADGX T: JAGIX

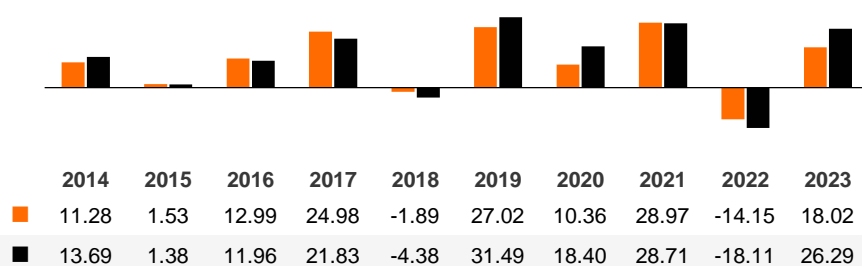
Why Invest

- Actively managed portfolio of companies that we believe have a history of dividend growth, financial stability, high free cash flow and intelligent capital allocation
- Fundamental research-driven approach

Performance – USD (%)

Calendar Year Returns

■ Class I Shares ■ S&P 500® Index



Returns	Cumulative			Annualized			
	1Q24	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception (05/15/91)
Class I Shares	7.04	7.04	20.66	9.49	12.13	11.68	10.99
Class T Shares	7.00	7.00	20.50	9.33	11.96	11.51	10.91
Class A Shares @ NAV	6.98	6.98	20.30	9.16	11.80	11.38	10.83
Class A Shares @ MOP	0.83	0.83	13.38	7.03	10.49	10.73	10.63
S&P 500® Index	10.56	10.56	29.88	11.49	15.04	12.96	10.60

Returns quoted are past performance and do not guarantee future results; current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. For the most recent month-end performance call 800.668.0434 or visit janushenderson.com/performance.

Maximum Offering Price (MOP) returns include the maximum sales charge of 5.75%. Net Asset Value (NAV) returns exclude this charge, which would have reduced returns.

Expense Ratios (% as of most recent prospectus)

Class I: Gross 0.70, Net 0.70 Class T: Gross 0.87, Net 0.87 Class A: Gross 1.01, Net 1.01

Net expense ratios reflect the expense waiver, if any, contractually agreed to for a one-year period commencing on January 26, 2024. This contractual waiver may be terminated or modified only at the discretion of the Board of Trustees. Not all Funds and Share classes may be available. Please consult your financial professional.

Fund Details

Objective	Long-term capital growth and current income
Inception Date	5/15/91
Total Net Assets	\$7.29B
Morningstar Category	Large Blend
Distribution Frequency	Quarterly
30-Day SEC Yield	0.91/0.91
Class I Shares (%)	(with/without waivers)

Portfolio Construction Insight



Traditional Equity
Dividend-Growth Exposure

Portfolio management

Jeremiah Buckley, CFA Manager Since 2014

Portfolio

Index represents the S&P 500® Index.

Characteristics

Number of Holdings: Equity Issues	61
Weighted average market cap	\$632.18B
Annual turnover (1yr trailing)	21.35%
Price to Earnings Ratio	21.50
Price to Book Ratio	6.35

Sector Allocation (%)

	Fund	Index
Information Technology	34.12	29.56
Health Care	15.70	12.42
Financials	14.61	13.16
Consumer Discretionary	10.80	10.34
Industrials	10.17	8.80
Consumer Staples	6.16	5.97
Communication Services	4.11	8.95
Energy	2.98	3.95
Materials	1.26	2.37
Cash Equivalents & Other	0.09	—

Regions (%)

	Fund	Index
North America	99.91	100.00

Developed vs Emerging Markets (%)

	Fund	Index
U.S.	99.91	100.00
Cash & Equivalents	0.09	—

Risk Statistics (3 years)

	Fund	Index
Alpha	-1.24	—
Beta	0.92	—
Standard Deviation	16.58	17.60
Sharpe Ratio	0.40	0.48

Statistics are for Class I Shares.

Top Holdings (%)

	Fund
Microsoft Corp	10.85
KLA Corp	4.57
Accenture PLC	4.42
Apple Inc	4.06
American Express Co	3.21
JPMorgan Chase & Co	3.11
Visa Inc	3.08
UnitedHealth Group Inc	2.72
Texas Instruments Inc	2.23
McDonald's Corp	2.19
Total	40.44

Market Capitalization of Equity Holdings (%)

	Fund	Index
Over \$100B	78.19	70.60
\$50B to \$100B	15.99	12.73
\$10B to \$50B	5.73	16.27

FOR MORE INFORMATION PLEASE VISIT JANUSHENDERSON.COM

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INVESTORS

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.668.0434 or download the file from janushenderson.com/info. Read it carefully before you invest or send money.

Performance for Class A and I Shares that includes periods prior to 7/6/09 reflects the performance of one or more share classes of the Fund or a predecessor fund, adjusted, where applicable and permitted, for differing fees and expenses. See the Fund's prospectus for further details.

Returns include reinvestment of dividends and capital gains.

Holdings are subject to change without notice.

Equity country, regional, sector and industry weights primarily based on MSCI and GICS classifications.

There is no assurance the stated objective(s) will be met.

Investing involves risk, including the possible loss of principal and fluctuation of value.

Growth stocks are subject to increased risk of loss and price volatility and may not realize their perceived growth potential.

Actively managed investment portfolios are subject to the risk that the investment strategies and research process employed may fail to produce the intended results. Accordingly, a portfolio may underperform its benchmark index or other investment products with similar investment objectives.

S&P 500® Index reflects U.S. large-cap equity performance and represents broad U.S. equity market performance.

Index performance does not reflect the expenses of managing a portfolio as an index is unmanaged and not available for direct investment.

30 Day SEC Yield without waivers, or "unreimbursed" meaning it does not take into account a fund's expense reduction, and reflects an estimated yield to maturity. It should be regarded as an estimate of the fund's rate of net investment income, and it may not equal the fund's actual income distribution rate, which reflects a fund's past dividends paid to shareholders. The 30 Day SEC Yield without waivers is calculated in accordance with SEC standards.

30 Day SEC Yield with waivers, or "reimbursed" meaning it takes into account a fund's expense reduction, and reflects an estimated yield to maturity. It should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, which reflects a fund's past dividends paid to shareholders. The 30 Day SEC Yield with waivers is calculated in accordance with SEC standards.

Alpha compares risk-adjusted performance relative to an index. Positive alpha means outperformance on a risk-adjusted basis.

Turnover is a measure of portfolio trading activity. Higher turnover may indicate higher transaction costs and vice versa.

Beta measures the volatility of a security or portfolio relative to an index. Less than one means lower volatility than the index; more than one means greater volatility.

Sharpe Ratio measures risk-adjusted performance using excess returns versus the "risk-free" rate and the volatility of those returns. A higher ratio means better return per unit of risk.

Standard Deviation measures historical volatility. Higher standard deviation implies greater volatility.

Price-to-Earnings (P/E) Ratio measures share price compared to earnings per share for a stock or stocks in a portfolio.

Price-to-Book (P/B) Ratio measures share price compared to book value per share for a stock or stocks in a portfolio.

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