

3 June 2020

Dear Shareholder

Janus Henderson Capital Funds plc (the "Company")
Janus Henderson Global Investment Grade Bond Fund (the "Fund")

On 3 June 2020 we will be reducing fees in respect of the Fund

We are writing to provide you with notice of a reduction in certain fees applicable to the Fund. Effective from 3 June 2020, the Investment Management Fee ("AMC") and Shareholder Service Fee ("SSF") will be reducing to the levels set out below. The Company's updated Prospectus and KIIDs will be available on our website shortly after, currently envisaged to be 6 July 2020.

Share class	Investment Management Fee (AMC)	Shareholder servicing fee (SSF)	Estimated OCF
Class I	0.50%	-	0.60%
Class U	0.55%	-	0.70%
Class A	0.55%	0.40%	1.20%
Class E	0.55%	0.60%	1.40%

If you have any questions please do not hesitate to contact your distributor or usual Janus Henderson representative.

Yours sincerely,

Ignacio de la Maza

Head of EMEA Intermediary & LatAm

For and on behalf of

Janus Henderson Investors

Janus Henderson Investors

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