

3 June 2020

Dear Shareholder

**Janus Henderson Capital Funds plc (the “Company”)
Janus Henderson Global Investment Grade Bond Fund (the “Fund”)**

- **On 3 June 2020 we will be reducing fees in respect of the Fund**

We are writing to provide you with notice of a reduction in certain fees applicable to the Fund. Effective from 3 June 2020, the Investment Management Fee (“AMC”) and Shareholder Service Fee (“SSF”) will be reducing to the levels set out below. The Company’s updated Prospectus and KIIDs will be available on our website shortly after, currently envisaged to be 6 July 2020.

Share class	Investment Management Fee (AMC)	Shareholder servicing fee (SSF)	Estimated OCF
Class I	0.50%	-	0.60%
Class U	0.55%	-	0.70%
Class A	0.55%	0.40%	1.20%
Class E	0.55%	0.60%	1.40%

If you have any questions please do not hesitate to contact your distributor or usual Janus Henderson representative.

Yours sincerely,



Ignacio de la Maza
Head of EMEA Intermediary & LatAm

For and on behalf of
Janus Henderson Investors

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Authorised and regulated by the Financial Conduct Authority. Registered office as above. Registered in England number 906355.
We may record phone calls for our mutual protection and to improve customer service.

The Swiss Representative is FIRST INDEPENDENT FUND SERVICES LTD., Klausstrasse 33, 8008 Zurich. The Paying Agent in Switzerland is Banque Cantonale de Genève, 17, quai de l'Île, 1204 Geneva, Switzerland. The Extract Prospectus, the Swiss key investor information documents, the Company's Articles as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative.