

# HORIZON SUSTAINABLE FUTURE TECHNOLOGIES

## Enabling positive impact through innovation

Technology is the science of solving problems and its innovation is required for our world to meet the many challenges it faces. Investing in sustainable technologies provides investors with an avenue to drive positive change in not just environmental but also social issues. As the next generation of digital natives grow increasingly focused on sustainability, there are both significant and very broad investment opportunities within the sustainable technology sector.

### Why this fund



#### Expertise managing the technology hype cycle

UK-based team of sector experts with over 90 years' combined industry experience navigating the hype cycle of technology



#### Positive impact technology themes






Positive screening of sustainable technology themes providing solutions to key global environmental and social challenges. Negative screening to avoid investing in companies with goods or services that contribute to environmental or societal harm.



#### Deep knowledge to identify underappreciated earnings power

Disciplined valuation approach seeks to identify underappreciated earnings power and rational growth at a reasonable price

## A focus on integrating all aspects of the dual mandate

NEGATIVE SCREENING: EXCLUSION CRITERIA				
ESG COMMITMENTS				
BOTTOM-UP FUNDAMENTAL RESEARCH	VALUATION DISCIPLINE	SUSTAINABLE THEMATIC SCREEN	ESG INSIGHTS & PRO-ACTIVE ENGAGEMENT	INTEGRATED RISK MANAGEMENT
				
<ul style="list-style-type: none"> <li>Organic growth potential</li> <li>Competitive advantages</li> <li>Business model resilience</li> <li>Management quality</li> <li>Full value chain ESG insights</li> <li>90+ years combined technology sector investing</li> </ul>	<ul style="list-style-type: none"> <li>Rational growth at a reasonable price (GARP)</li> <li>Seeking underappreciated earnings growth potential</li> <li>ESG standards reflected in valuation (White Paper)</li> </ul>	<ul style="list-style-type: none"> <li>Identify long-term sustainable growth themes within technology</li> <li>Aligned with UN SDGs</li> <li>Holdings ≥ 50% of revenues mapped to these themes</li> <li>Drives positive idea generation</li> </ul>	<ul style="list-style-type: none"> <li>Dedicated sustainability analyst</li> <li>Do No Significant Harm and Min Social Safeguards</li> <li>Proprietary ranking screen and process control monitor</li> <li>Action oriented company engagement</li> <li>Impact analysis</li> </ul>	<ul style="list-style-type: none"> <li>Thematic, liquidity, financial and sustainability risk monitored</li> <li>Integrated and independent support</li> <li>Reflects ESG commitments</li> <li>Active portfolio construction: benchmark agnostic</li> <li>Risk incident and controversies monitoring</li> </ul>

GARP: investors seek companies that are undervalued (value investing) with solid sustainable growth potential (growth investing).

Note: White Paper: What is the relationship between ESG factors & valuation? Please contact your local sales representative for more information.

## Portfolio management



### Graeme Clark

- Portfolio manager since 2013
- Industry since 1994



### Alison Porter

- Portfolio manager since 2014
- Industry since 1995



### Richard Clode, CFA

- Portfolio manager since 2014
- Industry since 2003

## Fund facts

Structure	SICAV
SFDR categorisation	Article 9
Fund assets	\$24.66m (as at 31 Mar 2023)
Inception date	03 August 2021
Benchmark	MSCI ACWI IT Index
Sector	Morningstar Sector Equity Technology
Holdings range	40–70
Position size	Max 5%
Expected tracking error range <sup>1</sup>	4–10%
Expected active share	75%
Expected turnover	<50%
Base currency	USD

<sup>1</sup>Based on rolling 3-year period.

In accordance with the Sustainable Finance Disclosure Regulation, the Fund is classified as Article 9 and has sustainability as its objective.

Investment into the fund will acquire units / shares of the fund itself and not the underlying assets owned by the fund.

Note that any differences among portfolio securities currencies, share class currencies and costs to be paid or represented in currencies other than your home currency will expose you to currency risk. Costs and returns may increase or decrease as a result of currency and exchange rate fluctuations.

Please note that these ranges are reflective of the portfolio managers' investment process and style at time of publication. They may not be hard limits and are subject to change without notice. Please refer to the Prospectus for the broader parameters within which the strategy may operate. For a list of available share classes, please contact your local sales representative.

## Role in a diversified portfolio

### Portfolio position



Traditional equity  
Global technology

### Portfolio implementation

- Complement traditional equity strategies

### What this aims to offer investors

- Long-term growth of capital
- Experienced team

## Additional fund information

### Investment objective & policy

The Fund aims to provide capital growth over the long term (5 years or more) by investing in technology-related companies that contribute to the development of a sustainable global economy. The Fund invests at least 90% of its assets in shares (equities) or equity-related securities of technology-related companies, whose products and services are considered by the Investment Manager as contributing to positive environmental or social change, thereby having an impact on the development of a sustainable global economy. The Fund's investment universe is defined by technology-related companies that derive at least 50% of their current or future expected revenues from the sustainable technology themes identified by the Investment Manager (as further outlined in Investment Strategy section). The Fund will avoid investing in companies that the Investment Manager considers could contribute to significant environmental or societal harm. The Fund may also invest in other assets including investment grade government bonds, cash and money market instruments. The investment manager may use derivatives to reduce risk or to manage the Fund more efficiently. The Fund is actively managed with reference to the MSCI ACWI Information Technology Index, which is broadly representative of the companies in which it may invest, as this can provide a useful comparator for assessing the Fund's performance. The Investment Manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index. The investment manager, within its thematic framework of environmental and social themes and positive/negative (avoidance) criteria screening, seeks to identify undervalued growth companies that are aligned with the UN's Sustainable Development Goals, and derive at least 50% of their current or future expected revenues from the sustainable technology themes the Investment Manager has identified as having a positive impact on those goals. The Investment Manager's identified themes include clean energy technology, sustainable transport, low carbon infrastructure, digital democratisation, health technology, smart cities, data security and resource and productivity optimisation. The Investment Manager looks to navigate the hype cycle (different stages in the development of a technology from conception to widespread adoption) around technology adoption by assessing the company's fundamental business model and by focusing on companies with high quality management following good governance practices and sustainable barriers to entry, driving longer term unappreciated earnings growth. The Fund will avoid investing in companies that the Investment Manager considers could contribute to environmental or societal harm.

### Fund specific risks

Shares/Units can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result. If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified. The Fund is focused towards particular industries or investment themes and may be heavily impacted by factors such as changes in government regulation, increased price competition, technological advancements and other adverse events. The Fund follows a sustainable investment approach, which may cause it to be overweight and/or underweight in certain sectors and thus perform differently than funds that have a similar objective but which do not integrate sustainable investment criteria when selecting securities. The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations. If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share/unit class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates. When the Fund, or a hedged share/unit class, seeks to mitigate exchange rate movements of a currency relative to the base currency, the hedging strategy itself may create a positive or negative impact to the value of the Fund due to differences in short-term interest rates between the currencies. Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses. Some or all of the ongoing charges may be taken from capital, which may erode capital or reduce potential for capital growth.

FOR MORE INFORMATION, PLEASE VISIT [JANUSHENDERSON.COM](http://JANUSHENDERSON.COM)

**Janus Henderson**  
— INVESTORS —

#### Important information:

In accordance with the Sustainable Finance Disclosure Regulation, the Fund is classified as Article 9 and has sustainability as its objective.

Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions. Information is provided on the Fund on the strict understanding that it is to - or for clients resident outside the USA. For sustainability related aspects please access [Janushenderson.com](http://Janushenderson.com). We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Nothing in this communication is intended to or should be construed as advice. This communication is not a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Past performance does not predict future returns. The performance data does not take into account the commissions and costs incurred on the issue and redemption of units. Deductions for charges and expenses are not made uniformly throughout the life of the investment but may be loaded disproportionately at subscription. If you withdraw from an investment up to 90 calendar days after subscribing you may be charged a Trading Fee as set out in the Fund's prospectus. This may impact the amount of money which you will receive and you may not get back the amount invested. The value of an investment and the income from it can fall as well as rise significantly. Some Sub-Funds of the Fund can be subject to increased volatility due to the composition of their respective portfolios. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially. The Fund is a recognised collective investment scheme for the purpose of promotion into the United Kingdom. Potential investors in the United Kingdom are advised that all, or most, of the protections afforded by the United Kingdom regulatory system will not apply to an investment in the Fund and that compensation will not be available under the United Kingdom Financial Services Compensation Scheme. The Fund is a foreign collective investment scheme registered in the Netherlands with the Authority for the Financial Markets and in with the CNMV with the number 353. A list of distributors is available at [www.cnmv.es](http://www.cnmv.es). With effect from 1 January 2023, the Key Investor Information document (KIID) changed to the Key Information Document (KID), except in the UK where investors should continue to refer to the KIID.

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