

November 2023

Supplement - Denmark

Janus Henderson Horizon Fund (the “Company”)

This Supplement forms part of and should be read in conjunction with the prospectus for Janus Henderson Horizon Fund (the "Prospectus") and the supplements thereto, amended from time to time, and included with this prospectus.

1. Information about the Company and its Danish Facilities provider in Denmark

The Company is registered in Denmark and regulated by the Danish Financial Supervisory Authority to market units in its funds to investors in Denmark.

For Danish investors, the local Facilities provider of the Company is:

FE fundinfo

6 Boulevard des Lumières,
Belvaux, 4369,
Luxembourg

Contact/department: GFR Facilities Service
Direct phone: +352 27 863 969
E-mail: fa_gfr@fefundinfo.com

The Company's Danish Facilities provider shall at the request of the investor assist with contact to the Company etc. The Facilities provider shall perform or assist the Company in performing the following duties:

- 1) Processing of subscription, redemption and repurchase orders and performing any payment to investors regarding their units in the Company and its funds. Processing and payments shall be performed in accordance with the conditions as determined in e.g. the Prospectus or the supplements thereto¹.
- 2) Providing investors with information about how an order referred to under no. 1 shall be made and how any repurchase and redemption is settled.
- 3) Facilitating the management of information and access to procedures and arrangements to deal properly with investor complaints and investors exercising their rights owing to their investment in the Company².

¹Please refer to the documents and information prepared by the Company pursuant to the obligations defined in chapter IX of Directive 65/2009/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) (“**UCITS Directive**”) as amended from time to time.

² As prescribed in Article 15 of the UCITS Directive.

- 4) Making information and documents³, for example the Prospectus or relevant supplements, available to investors to enable further inspection and copies thereof to be requested.
- 5) Providing investors with information in a durable medium relevant for the duties being performed by the Company.
- 6) Acting as a point of contact to deal with requests for information from the Danish Financial Supervisory Authority and other competent authorities.

Investors' enquiries to the Danish Facilities provider shall have the same legal effect as enquiries to the Company.

The Danish Facilities provider is subject the Company's supervision regarding its execution of the above-mentioned duties (nos. 1-6). The Danish Facilities provider will ensure that facilities for executing these duties are made available to Danish investors in the Danish language.

Under the laws of the Grand Duchy of Luxembourg, the Company is structured with segregated liability between sub-funds; hence, sub-funds are considered financially segregated vis-à-vis investors and with independent settlement.

The Company is authorised to contact home country retail investors.

2. Introduction

This tax regime information is general in nature and may not apply to the investor's specific situation. The Company or its Danish Facilities provider will not provide any tax advice while some general information may be provided. Potential investors should consult their own advisor regarding investment and particular circumstances and for more detailed information.

The Company or its Danish Facilities provider will not provide any tax advice while some general information may be provided. Thus, investors are welcome to contact the Company and its Danish Facilities provider with general enquiries.

Provided an investor requests more detailed information, the Company and its Danish Facilities provider will recommend such investor to consult its own advisor regarding investment and particular circumstances.

3. Taxation of units in the Company's funds

The Company is an open-ended investment company organised as a *société anonyme* under the laws of the Grand Duchy of Luxembourg and qualifies as a SICAV, with its sub-funds being regulated by section 19 of the Danish Capital Gains Tax Act.

4. Taxation of the Company under the laws of Grand Duchy of Luxembourg

Please refer to the section "Taxation" in the Prospectus.

Tax regime information is considered as a general guide of certain laws and practice in force at the date of the Prospectus and contains no assurance or guarantee as to how tax rules may be construed from time to time. The Company, however, will strive to make information available about any relevant change. In conjunction with any amendment of the Prospectus, the Company will strive to update the general tax regime guide.

³ As required pursuant to Chapter IX of the UCITS Directive.

5. Taxation of individuals (liquid assets)

Any profit or loss on units held in the Company is calculated according to the inventory principle, accounting for the difference between the units' opening and closing market values for the income year.

For unit purchases during the year, the profit and loss is calculated as the difference between the unit price paid and the closing market value at year-end.

For units sold during the year, the profit and loss is calculated as the difference between the opening market value and the settlement price for the units.

In circumstances with any difference in the time periods between the investor's and the Company's income years, the opening market value for the Company's income year will replace the opening market value for the investor's income year, and the closing market value for the Company's income year will replace the closing market value for the investor's income year.

Profit reported by any natural person is taxed as capital income and any loss is deductible against capital income.

Dividend is taxed as capital income.

Illustration:

Dividend	
Withholding tax of dividend	No*
Taxation of dividend	Capital income
Taxation of profit	
Principle for taxation of profit and loss	Inventory principle
Profit	Capital income
Loss	Deductible against capital income

* According to the circumstances, Luxembourg withholding tax is payable on dividend payments from the Company. Any tax withheld at source, however, will be accounted for in the investor's final Danish tax return.

6. Taxation of companies (ordinary corporate tax regime)

Any profit or loss on units held in the Company is calculated as detailed in section 5, i.e. according to the inventory principle.

Corporate profit is taxed as ordinary taxable income and losses are tax deductible.

Dividend is taxed as ordinary taxable corporate income.

Illustration:

Dividend	
Withholding tax of dividend	No*
Taxation of dividend	Corporate tax
Taxation of profit	
Principle for taxation of profit and loss	Inventory principle
Profit	Corporate tax
Loss	Deductible in the statement of taxable income

* According to the circumstances, Luxembourg withholding tax is payable on dividend payments from the Company. Any tax withheld at source, however, will be accounted for in the investor's final Danish tax return.

7. Taxation of natural persons (tax regime according to the Danish Taxation of Pension Retirements Act)

Investors subject to the Danish Taxation of Pension Retirements Act (e.g. pension funds) will be taxed on their annual investment income on units held in the Company.

Any profit or loss on units (realised or unrealised profit/loss and dividend payments) is calculated as detailed in section 5, i.e. according to the inventory principle.

8. Taxation of natural persons (tax regime according to ordinary corporate taxation and the Danish Taxation of Pension Retirements Act)

Investors subject to ordinary corporate taxation and the Danish Taxation of Pension Retirements Act (e.g. life insurance companies) will be taxed as detailed above in sections 6 and 7.

Certain agreements are in place with a view to avoiding double taxation.

9. Taxation of individuals (retirement assets)

Any profit or loss on units held in the Company is calculated as detailed in section 5, i.e. according to the inventory principle.

Profit is taxable as ordinary retirement income and any loss is tax deductible in the statement of other retirement income for the relevant and subsequent income years.

Dividend is taxed as ordinary taxable retirement income.

10. Taxation of individuals (assets regulated under the Danish business taxation scheme)

Units held in the Company may be subjected to the business taxation scheme.

11. Information available for Danish investors

The documents and information, which the Company will publish in Luxembourg, will also be published in Denmark. All information will also be published in the same manner as in the Company's country of origin. The Company, however, shall ensure information is published in Denmark, provided the home country supervisory authority is publishing documents or information in the country of origin.

The following documents will be published in Luxembourg by the Company (Saturdays and banking holidays excepted):

- The full prospectus;
- The annual report;
- The semi-annual report;
- Key Information Document (KID).

In addition, copies of the following documents may be inspected at the registered office of the Company and the Danish Facilities provider:

- The Articles of the Company, and any amendments thereto;
- The latest version of the prospectus and of the relevant Key Information Document (KID);
- Information and material referred to in financial reports and prospectuses are available upon request from the Danish Facilities provider.

Copies of the full Prospectus, Articles of the Company and the latest annual and semi-annual reports are available upon request and free of charge from the Company or its Danish Facilities provider.

Any other information for the investors will be provided with appropriate notice.

The above documents will be available in English and the Key Information Document will be available in Danish.

Share prices are quoted on www.janushenderson.com and available from the registered office of the Company and the Danish Facilities provider. In addition, share prices are quoted in a number of national newspapers in Europe and on various homepages globally and provided only for information purposes.

In addition, notices of general meetings will be sent by the Company to its investors pursuant to the laws of the Grand Duchy of Luxembourg. Notice of the annual general meeting will be sent by the Board, setting forth the agenda and sent to each registered holder of units at least eight days prior to the meeting at their addresses in the register of unitholders or any other address provided by the relevant investor.

12. Terminating arrangements made for marketing in Denmark

Provided the Company or any of its sub-funds terminates the marketing of units in Denmark, the registered investors will be informed accordingly by ordinary mail, and as appropriate by publishing in a Danish national newspaper.

In addition, the Company will pursuant to rules in force from time to time provide any relevant supervisory information including details of the date and time of termination.

At the same time, and pursuant to a case by case assessment, the Company will in collaboration with the Danish Facilities provider secure the rights of Danish investors including payment of

dividends and redemption proceeds, and the receipt of relevant information regarding the Company.

13. Risk and reward profile

The Fund is classified as a “**yellow investment product**” in accordance with the Danish statutory order on risk classification of investment products.