

# GLOBAL ALLOCATION FUND – GROWTH

D: JNSGX

## Why Invest

- Actively allocates across a range of actively managed equity and fixed income strategies
- Management utilizes our firm's expertise to build the portfolio across investment styles, geographies and asset classes
- Portfolio may be suitable for growth investors desiring a well-diversified portfolio

## Performance – USD (%)

### Calendar Year Returns

■ Class D Shares

■ MSCI All Country World Index<sup>SM</sup>

|  | 2014 | 2015  | 2016 | 2017  | 2018  | 2019  | 2020  | 2021  | 2022   | 2023  |
|--|------|-------|------|-------|-------|-------|-------|-------|--------|-------|
| ■ Class D Shares                             | 3.06 | -2.09 | 3.53 | 19.72 | -8.22 | 19.96 | 14.50 | 10.38 | -17.87 | 13.71 |
| ■ MSCI All Country World Index <sup>SM</sup> | 4.16 | -2.36 | 7.86 | 23.97 | -9.41 | 26.60 | 16.25 | 18.54 | -18.36 | 22.20 |

| Returns                                    | Cumulative |      |       | Annualized |       |       |                            |
|--|------------|------|-------|------------|-------|-------|----------------------------|
|  | 1Q24       | YTD  | 1 Yr  | 3 Yr       | 5 Yr  | 10 Yr | Since Inception (12/30/05) |
| Class D Shares                             | 6.37       | 6.37 | 14.40 | 1.99       | 6.53  | 5.50  | 6.32                       |
| MSCI All Country World Index <sup>SM</sup> | 8.20       | 8.20 | 23.22 | 6.95       | 10.91 | 8.66  | 7.32                       |
| Global Growth Allocation Index             | 6.09       | 6.09 | 18.39 | 4.62       | 8.57  | 7.00  | 6.47                       |

Returns quoted are past performance and do not guarantee future results; current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. For the most recent month-end performance call 800.525.3713 or visit [janushenderson.com/allfunds](http://janushenderson.com/allfunds).

### Expense Ratios (% as of most recent prospectus)

Class D: Gross 0.99, Net 0.98

Net expense ratios reflect the expense waiver, if any, contractually agreed to for at least a one-year period commencing on October 27, 2023. This contractual waiver may be terminated or modified only at the discretion of the Board of Trustees.

## Fund Details

|                               |  |
|-------------------------------|--|
| <b>Objective</b>              | Total return through a primary emphasis on growth of capital with a secondary emphasis on income |
| <b>Inception Date</b>         | 12/30/05   |
| <b>Total Net Assets</b>       | \$236.39M  |
| <b>Morningstar Category</b>   | Global Allocation  |
| <b>Distribution Frequency</b> | Annual   |

## Portfolio Construction Insight



**Broad Asset Allocation**  
Target Risk Asset Allocation

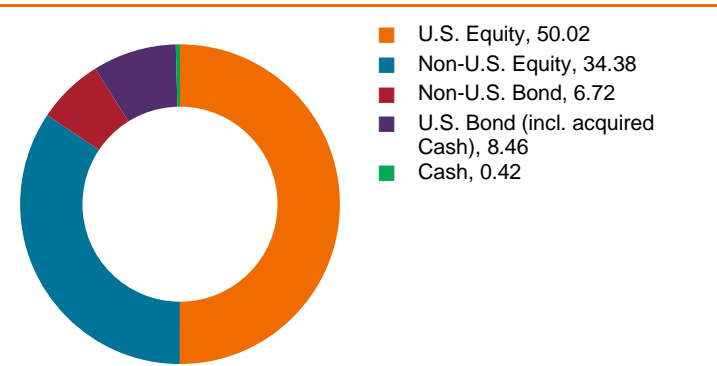
## Portfolio management

**Ashwin Alankar, Ph.D.** Manager Since 2014

Portfolio

Index represents the MSCI All Country World Index<sup>SM</sup>.

Asset Allocation (%)



Risk Statistics (3 years)

|                    | Fund  | Index |
|--------------------|-------|-------|
| Alpha              | -2.46 | —     |
| Beta               | 1.00  | —     |
| Standard Deviation | 14.85 | 14.72 |
| Sharpe Ratio       | -0.05 | 0.12  |

Statistics are for Class I Shares.

Top Holdings (%)

|  | Fund  |
|--|-------|
| Janus Henderson Developed World Bond Fund              | 9.09  |
| Janus Henderson Adaptive Risk Managed U.S. Equity Fund | 8.58  |
| Janus Henderson Overseas Fund                          | 8.24  |
| Janus Henderson Global Equity Income Fund              | 6.24  |
| Janus Henderson Growth And Income Fund                 | 6.21  |
| Janus Henderson Emerging Markets Fund                  | 6.20  |
| Janus Henderson Adaptive Global Allocation Fund        | 5.50  |
| Janus Henderson Forty Fund                             | 5.18  |
| Janus Henderson Small-Mid Cap Value Fund               | 5.07  |
| Janus Henderson Contrarian Fund                        | 4.99  |
| Total  | 65.30 |

FOR MORE INFORMATION PLEASE VISIT [JANUSHENDERSON.COM](http://JANUSHENDERSON.COM)

Janus Henderson  
INVESTORS

**Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.525.3713 or download the file from [janushenderson.com/reports](http://janushenderson.com/reports). Read it carefully before you invest or send money.**

Performance for Class D Shares that includes periods prior to 2/16/10 reflects the performance of one or more share classes of the Fund or a predecessor fund, adjusted, where applicable and permitted, for differing fees and expenses. See the Fund's prospectus for further details.

Returns include reinvestment of dividends and capital gains.

Holdings are subject to change without notice.

Equity country, regional, sector and industry weights primarily based on MSCI and GICS classifications. Fixed income country, regional, sector and industry weights primarily based on Bloomberg classifications.

**There is no assurance the stated objective(s) will be met.**

**Investing involves risk, including the possible loss of principal and fluctuation of value.**

**Diversification** neither assures a profit nor eliminates the risk of experiencing investment losses.

**Foreign securities** are subject to additional risks including currency fluctuations, political and economic uncertainty, increased volatility, lower liquidity and differing financial and information reporting standards, all of which are magnified in emerging markets.

**Derivatives** can be more volatile and sensitive to economic or market changes than other investments, which could result in losses exceeding the original investment and magnified by leverage.

**Performance of the Fund depends on that of the underlying funds.** They are subject to the volatility of the financial markets. Because Janus Henderson Investors US LLC is the adviser to the Fund and to the underlying affiliated funds held within the Fund, it is subject to certain potential conflicts of interest.

**MSCI All Country World Index**<sup>®</sup> reflects the equity market performance of global developed and emerging markets.

**Global Growth Allocation Index** is an internally-calculated, hypothetical combination of total returns from the MSCI All Country World Index<sup>®</sup> (80%) and the Bloomberg Global Aggregate Bond Index (20%).

Index performance does not reflect the expenses of managing a portfolio as an index is unmanaged and not available for direct investment.

**Alpha** compares risk-adjusted performance relative to an index. Positive alpha means outperformance on a risk-adjusted basis.

**Beta** measures the volatility of a security or portfolio relative to an index. Less than one means lower volatility than the index; more than one means greater volatility.

**Sharpe Ratio** measures risk-adjusted performance using excess returns versus the "risk-free" rate and the volatility of those returns. A higher ratio means better return per unit of risk.

**Standard Deviation** measures historical volatility. Higher standard deviation implies greater volatility.

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