

Janus Henderson Funds – Updated Product Disclosure Statements (PDS)

Date 1 October 2019

Janus Henderson Investors (Australia) Funds Management Limited (ABN 43 164 177 244 AFSL 444268) (**Responsible Entity**), as Responsible Entity of each of the funds listed in Table 1 below (the **Funds**), may update information in each Fund's Product Disclosure Statement dated 28 September 2018 (**PDS**) pursuant to *ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055* via the website (<https://www.janushenderson.com/aupi>) where such updated information to the PDS is not materially adverse to unitholders.

Section 6 of the PDS for each Fund is updated with the information set out in Table 1 as follows:

Table 1

Fund	Management costs (p.a.) (management fee + indirect costs)	Management fee (p.a.)	Indirect costs (p.a.)	Total transactional and operational costs	Buy/sell spread recouped	Net transactional and operational costs
Janus Henderson Australian Fixed Interest Fund ARSN: 087 719 739	0.47%	0.47%	-	0.02%	-	0.02%
Janus Henderson Australian Fixed Interest Fund – Institutional ARSN: 100 098 413	0.35%	0.35%	-	0.02%	-	0.02%
Janus Henderson Cash Enhanced Fund ARSN: 087 720 401	0.35%	0.35%	-	0.01%	-	0.01%
Janus Henderson Cash Fund – Institutional ARSN: 127 731 006	0.15%	0.15%	-	-	-	-
Janus Henderson Diversified Credit Fund ARSN: 127 727 431	0.57%	0.55%	0.02%	0.07%	-0.04%	0.03%
Janus Henderson Global Emerging Markets Equity Fund ARSN: 612 441 791	1.25%	1.25%	-	0.15%	-0.05%	0.10%
Janus Henderson Global Equity Fund ARSN: 166 791 760	0.95%	0.95%	-	0.04%	-0.01%	0.03%

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Fund	Management costs (p.a.) (management fee + indirect costs)	Management fee (p.a.)	Indirect costs (p.a.)	Total transactional and operational costs	Buy/sell spread recouped	Net transactional and operational costs
Janus Henderson Global Equity Income Fund ARSN: 604 135 784	0.85%	0.85%	-	0.07%	-0.02%	0.05%
Janus Henderson Global Fixed Interest Total Return Fund ARSN: 166 791 564	0.63%	0.60%	0.03%	0.17%	-0.07%	0.10%
Janus Henderson Global Natural Resources Fund ARSN: 156 355 743	1.10%	1.10%	-	0.28%	-0.06%	0.22%

For a full explanation of these fees and costs please refer to the PDS for the relevant Fund, which is available on the website <https://www.janushenderson.com/aupi>.

This updated information should be read in conjunction with the PDS and any other updates for each Fund.

Further information

A paper copy of this update and any PDS will be provided free of charge on request.

If you have any questions in relation to the above changes, please contact us at clientservices.aus@janushenderson.com or 1300 019 633 (Australia) or +613 9445 5067 (outside Australia).

IMPORTANT INFORMATION: This information has been prepared by Janus Henderson Investors (Australia) Funds Management Limited (ABN 43 164 177 244 AFSL 444268), the responsible entity of each of the Funds. It is general information only and does not take account of your personal financial situation or needs. This information does not constitute an offer of, or an invitation to, purchase units in the Funds. You should read the relevant PDS and ASX announcements and seek financial advice before making an investment decision regarding any of the Funds.

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