

SCRD

SUSTAINABLE CORPORATE BOND ETF

ESG investment opportunities in corporate credit

An actively managed, investment grade-focused corporate credit ETF seeking to generate a total return consisting of income and capital appreciation, while aligning with positive environmental and societal outcomes. Through our investment framework, we aim to invest in issuers with strong or improving ESG characteristics, and identify opportunities on the right side of disruption.

Why invest in the Fund



Active sustainability

Aims to identify ESG leaders and mitigate downside risk through proprietary forward-looking ratings and corporate engagement



Research-driven conviction

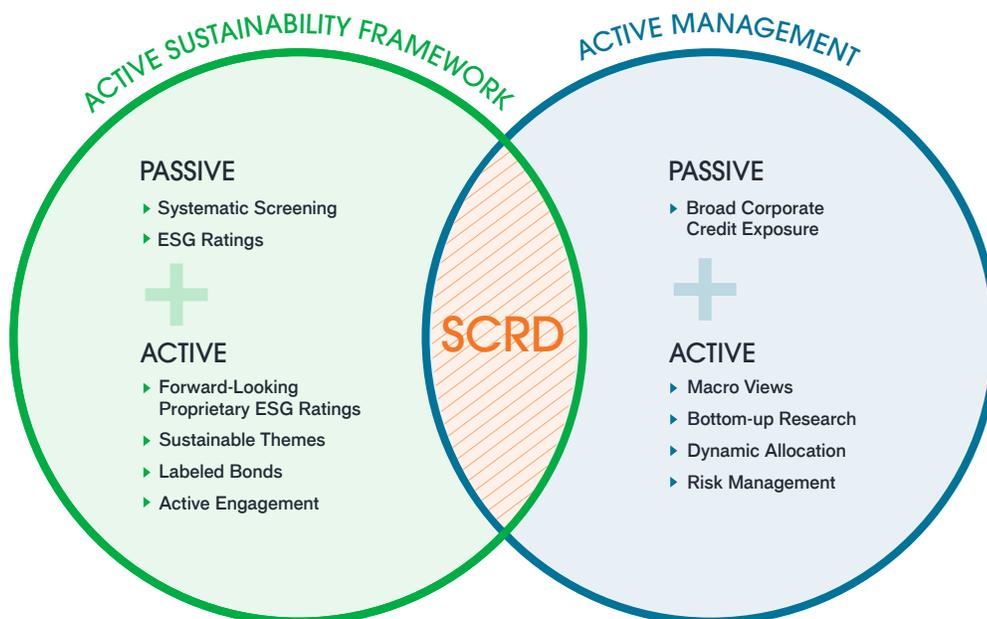
Actively managed portfolio, utilizing a disciplined, research-driven investment process



Return focused

Seeks competitive risk-adjusted returns focused on taking the intended level of risk throughout the cycle

A return-focused portfolio at the intersection of fundamental and sustainable characteristics



Fundamentals considered by the portfolio managers as part of the security selection process.

NOT FDIC-INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

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Portfolio management



Michael Keough

- Portfolio Manager since inception
- Industry since 2007



Brad Smith

- Portfolio Manager since inception
- Industry since 2010

Fund facts

Ticker	SCRD
Inception date	9/8/21
Exchange	NYSE Arca
Benchmark	Bloomberg U.S. Corporate Bond Index
Primary investment	U.S. corporate bonds
Duration	+/- 3 years vs. Bloomberg U.S. Corporate Bond Index
Credit quality	Min. 80% investment grade U.S. corporate bonds Max. 15% below investment grade with minimum rating B-
Base currency	USD
Expense ratio (estimated):	Gross 0.35% / Net 0.35%

Role in a diversified portfolio

Portfolio position



Traditional fixed income
Investment grade credit exposure

Portfolio implementation

- Complement traditional fixed income strategies

What this aims to offer investors

- Active sustainability
- Research-driven conviction
- Return focused

Performance (%)

	Q123	1 Year	Since inception (9/8/21)
ETF @ NAV	3.44	-5.38	-8.99
ETF @ Market price	3.24	-5.43	-9.01
Bloomberg U.S. Corporate Bond Index	3.50	-5.55	-8.77

Returns quoted are past performance and do not guarantee future results; current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. For the most recent month-end performance call 800.668.0434 or visit janushenderson.com/performance.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. Eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times. Ordinary brokerage commissions apply and will reduce returns. Returns include reinvestment of dividends and capital gains. Returns greater than one year are annualized.

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Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.668.0434 or download the file from janushenderson.com/info. Read it carefully before you invest or send money.

Past performance is no guarantee of future results.

There is no assurance the stated objective(s) will be met.

Investing involves risk, including the possible loss of principal and fluctuation of value.

Environmental, Social and Governance (ESG) or sustainable investing considers factors beyond traditional financial analysis. This may limit available investments and cause performance and exposures to differ from, and potentially be more concentrated in certain areas than, the broader market.

Fixed income securities are subject to interest rate, inflation, credit and default risk. The bond market is volatile. As interest rates rise, bond prices usually fall, and vice versa. The return of principal is not guaranteed, and prices may decline if an issuer fails to make

timely payments or its credit strength weakens.

Actively managed portfolios may fail to produce the intended results. No investment strategy can ensure a profit or eliminate the risk of loss.

Duration measures a bond price's sensitivity to changes in interest rates. The longer a bond's duration, the higher its sensitivity to changes in interest rates and vice versa.

Derivatives can be more volatile and sensitive to economic or market changes than other investments, which could result in losses exceeding the original investment and magnified by leverage.

Bloomberg U.S. Corporate Bond Index measures the investment grade, US dollar-denominated, fixed-rate, taxable corporate bond market.

OBJECTIVE: Janus Henderson Sustainable Corporate Bond ETF (SCRD) seeks total return consisting of income and capital appreciation, while giving special consideration to certain environmental, social and governance (ESG) factors.

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