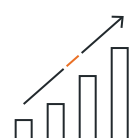


# CONTINENTAL EUROPEAN FUND

## A large cap core European (ex UK) fund

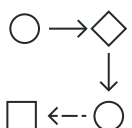
An actively managed fund aiming to capture performance by anticipating the catalysts for change in European (ex UK) companies and industries.

### Why this fund



#### Designed to deliver long-term growth

A blend of large and mega cap holdings (to capture sector themes) and under-researched mid-cap stocks (tactical opportunities)



#### Deviate from the benchmark weightings

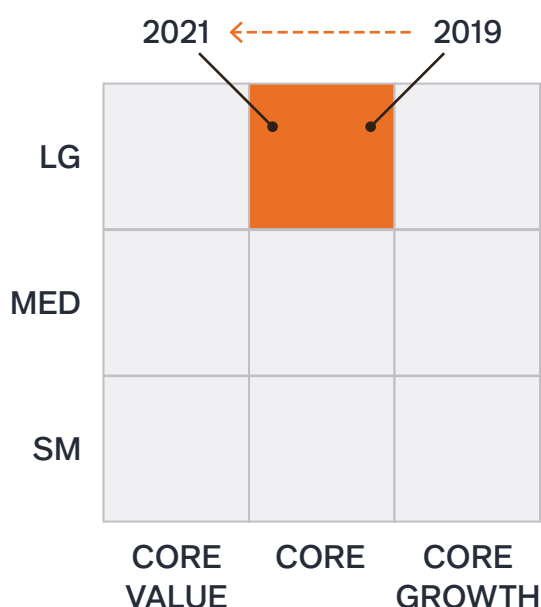
Unconstrained investment process with no benchmark limitations and the flexibility to seek out alpha across Europe



#### Correctly anticipate change

Competitive advantage comes from early insight into macroeconomic and industry trends

## The managers flexible approach looks to capture opportunities across all market cycles



The manager's belief in mean reversion means they have a tendency towards contrarian investing. However, they are not wedded to one style; seeking to add value based on the current conditions of the market.

Source: Morningstar Direct, Janus Henderson Investors. Please note that these ranges are reflective of the portfolio managers' investment process and style at time of publication. They may not be hard limits and are subject to change without notice. Please refer to the Prospectus for the broader parameters within which the strategy may operate. Morningstar Rating as of 31-03-21. © 2021 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

## Portfolio management

**John Bennett**

- Portfolio manager since 2011
- Industry since 1987

**Tom O'Hara**


- Portfolio manager since 2018
- Industry since 2006

## Fund facts

<b>Structure</b>	SICAV
<b>Inception date</b>	29 September 2000
<b>Fund assets</b>	EUR 1.89bn (as at 31 March 2021)
<b>Benchmark</b>	MSCI Europe (ex UK) Index
<b>Performance target</b>	The Fund aims to provide a return, from a combination of capital growth and income over the long term (5 years or more).
<b>Sector</b>	Morningstar Europe ex-UK Large-Cap Equity
<b>Expected tracking error range</b>	2.5 – 6% per annum
<b>Holdings range</b>	40-50
<b>Position size</b>	1-4%
<b>Market cap range</b>	No formal restrictions. Typically, minimum size of EUR 1bn
<b>Base currency</b>	EUR

Ranges are reflective of the portfolio managers investment process and style at time of publication. They may not be hard limits and are subject to change without notice. For a list of available share classes, please contact your local sales representative.

## Role in a diversified portfolio

<b>Portfolio position</b>	 Traditional Equity Continental European Large Cap
<b>Portfolio implementation</b>	<ul style="list-style-type: none"> <li>▪ Complement traditional equity strategies</li> </ul>
<b>What this aims to offer investors</b>	<ul style="list-style-type: none"> <li>▪ Long-term growth of capital</li> <li>▪ Income over the long-term (5 years or more)</li> </ul>

FOR MORE INFORMATION, PLEASE VISIT [JANUSHENDERSON.COM](http://JANUSHENDERSON.COM)

**Janus Henderson**  
INVESTORS

**Important information:** The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximize portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. This material is intended solely for use by financial professionals from US only, servicing non-US persons only, where non-US Janus Henderson funds are made available to local financial professionals for sale to persons based overseas or cross-border only. This material is not intended for citizens or residents of the United States. Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the Fund's prospectus and key investor information document before investing. A copy of the Fund's prospectus and key investor information document can be obtained from Henderson Global Investors Limited in its capacity as Investment Manager and Distributor. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Past performance is not a guide to future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of units. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third-party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially. The securities included in this document are not registered in the Foreign Securities Registry of the Superintendencia de Valores y Seguros for public offering and, therefore, the use of this document is only for general information purposes. Nothing in this document is intended to or should be construed as advice. This document is not a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. The Fund is a recognised collective investment scheme for the purpose of promotion into the United Kingdom. Potential investors in the United Kingdom are advised that all, or most, of the protections afforded by the United Kingdom regulatory system will not apply to an investment in the Fund and that compensation will not be available under the United Kingdom Financial Services Compensation Scheme. The Janus Henderson Fund (the "Fund") is a Luxembourg SICAV incorporated on 26 September 2000, managed by Henderson Management S.A. A copy of the Fund's prospectus and key investor information document can be obtained from Henderson Global Investors Limited in its capacity as Investment Manager and Distributor. Issued in Europe by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg. no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), Henderson Equity Partners Limited (reg. no. 2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg. no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier). A copy of the Fund's prospectus, key investor information document, articles of incorporation, annual and semi-annual reports can be obtained free of cost from the Fund's registered office in Luxembourg: 2 Rue de Bitbourg, L-1273 Luxembourg, in Germany: Janus Henderson Investors, Tower 185, Friedrich-Ebert-Anlage 35-37, 60327 Frankfurt am Main, in Austria: UniCredit Bank Austria, Schottengasse 6-8, 1010 Wien, in Spain: offices of the Spanish distributors, a list of which may be obtained at [www.cnmv.es](http://www.cnmv.es) (Janus Henderson Fund is registered with the CNMV under number 259. The Custodian in Spain is BNP PARIBAS SECURITIES SERVICES S.C.A.); in Belgium: Belgian Financial Service Provider CACEIS Belgium S.A., Avenue du Port 86 C b320, B-1000 Brussels; in Singapore: Singapore Representative: Janus Henderson Investors (Singapore) Limited, 138 Market Street, #34-03/04 CapitaGreen, Singapore 048946; and in Switzerland from the Swiss representative: BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH- 8002 Zurich who are also the Swiss Paying Agent.

113699/0721